



ALLAMA IQBAL OPEN UNIVERSITY
Semester Terminal Exam Autumn 2020

Program /level:	BS/Graduation	Maximum Marks	100
Title /Course Code	Fundamentals of Money& Banking (8593)	Pass marks	50

Instructions for Exams:

1. Attempt All Questions.
2. Write answers in your own words and avoid copying from an internet source or any book.
3. Be precise, avoid unnecessary details, answer to each question must be between 600-800 words.
4. Students are advised to upload their answer sheets/solutions on LMS portal as soon as they complete their answers and not to wait for 8:30 PM.
5. Submissions after due date & time will not be entertained. Attach undertaking with each course code which were allowed to attempt in Urdu.
6. If plagiarism found, Student may be declared fail.

Q. No.	Questions	Marks
1	Why money is important for society? Briefly describe the functions of money in an economy. Also, discuss the evolution of money.	33
2	Commercial banks offer various services to its customers. You are required to explain some of these services in detail.	33
3	Comment on following concepts of money and banking; i. Interest rate ii. Credit rating iii. Short term loans iv. Current Account v. Micro Finance Bank vi. ATM	34