



ALLAMA IQBAL OPEN UNIVERSITY
Semester Terminal Exam Autumn 2020

Program /level:	BS /Graduation	Maximum Marks	100
Title /Course Code	Taxation Management (8531)	Pass marks	50

Instructions for Exams:

1. Attempt All Questions.
2. Write answers in your own words and avoid copying from an internet source or any book.
3. Be precise, avoid unnecessary details, answer to each question must be between 600-800 words.
4. Students are advised to upload their answer sheets/solutions on LMS portal as soon as they complete their answers and not to wait for 8:30 PM.
5. Submissions after due date & time will not be entertained. Attach undertaking with each course code which were allowed to attempt in Urdu.
6. If plagiarism found, Student may be declared fail.

Q. No.	Questions	Marks
1	The Income Tax Ordinance 2001 has specified the taxation treatment of various types of incomes. You are required to comment on the taxation treatment of following types of income; i. Income from property ii. Capital gains iii. Income from other sources	33
2	Tax return is a basic document that is required to be submitted to the FBR annually. As per Income tax ordinance 2001, what types of persons are required to submit the income tax return in Pakistan? Also, describe the requirements for a valid return.	33
3	Comment on following concepts of taxation; i. Tax Appeals ii. Sales tax invoice iii. Sales tax refund iv. Group taxation v. Provisional Assessment vi. Adjustable Withholding tax	34