



ALLAMA IQBAL OPEN UNIVERSITY
Semester Terminal Exam Autumn 2020

Program /level:	BS/Graduation	Maximum Marks	100
Title /Course Code	Business and Labour Law (8514)	Pass marks	50

Instructions for Exams:

1. Attempt All Questions.
2. Write answers in your own words and avoid copying from an internet source or any book.
3. Be precise, avoid unnecessary details, answer to each question must be between 600-800 words.
4. Students are advised to upload their answer sheets/solutions on LMS portal as soon as they complete their answers and not to wait for 8:30 PM.
5. Submissions after due date & time will not be entertained. Attach undertaking with each course code which were allowed to attempt in Urdu.
6. If plagiarism found, Student may be declared fail.

Q. No.	Questions	Marks
1	The most essential and first step of a contract is offer and acceptance. How far the laws can be relaxed in the existing scenario. What are the conditions for provision of exceptions for the parties to execute a contract? Support your answer with different agreements and their exceptions.	33
2	Babar and Shakeel are partners in a firm who sell video games. Their business is extremely successful. They opened a number of branches in their area. Later they decided to convert the firm into a company. Suggest them the whole procedure of promotion, registration and finally smooth running of the company.	33
3	Mr. Amjad is working in a Sugar mill (al-Noor Sugar mills) as a Managing director. The mill is a seasonal factory and works in seasons only. Suppose you have been appointed as an inspector by the competent authority, to visit the mills and check the situation. Under factories Act 1934 what are the important thing that must be checked by you? What are the kind of notifications the mill was bound to display according to law? Support your answer with the relevant law.	34