



ALLAMA IQBAL OPEN UNIVERSITY
Semester Terminal Exam Autumn 2020

Program /level:	BBA/Graduation	Maximum Marks	100
Title /Course Code	Economy of Pakistan (8432)	Pass marks	50

Instructions for Exams:

1. Attempt All Questions.
2. Write answers in your own words and avoid copying from an internet source or any book.
3. Be precise, avoid unnecessary details, answer to each question must be between 600-800 words.
4. Students are advised to upload their answer sheets/solutions on LMS portal as soon as they complete their answers and not to wait for 8:30 PM.
5. Submissions after due date & time will not be entertained. Attach undertaking with each course code which were allowed to attempt in Urdu.
6. If plagiarism found, Student may be declared fail.

Q. No.	Questions	Marks
1	Choose a firm or a business that you are familiar with. Briefly describe that firm or business. Discuss how various aspects of business environment in Pakistan – internal, external and global could have influenced its performance.	33
2	It is often claimed that market forces, with their emphasis on selfish motivation and profit-maximization, undermine ethics and yet arguably an ethical approach towards contracts and employees by business is essential for the market system to function. Critically assess the above statement in the present hike of sugar prices in Pakistan and also relate your ideas using the concept of elasticity and explain the notion that sugar expenditure is “...a miniscule part of a consumer’s income”.	33
3	How do we bring growth back to the economy? What would be the key drivers? Will employment come automatically with growth or do we need to take special measures? Assess the mentioned questions with special reference to Pakistan.	34