



ALLAMA IQBAL OPEN UNIVERSITY
Semester Terminal Exam Autumn 2020

Program /level:	BBA/BS/Graduation	Maximum Marks	100
Title /Course Code	Business Law (8421)	Pass marks	50

Instructions for Exams:

1. Attempt All Questions.
2. Write answers in your own words and avoid copying from an internet source or any book.
3. Be precise, avoid unnecessary details, answer to each question must be between 600-800 words.
4. Students are advised to upload their answer sheets/solutions on LMS portal as soon as they complete their answers and not to wait for 8:30 PM.
5. Submissions after due date & time will not be entertained. Attach undertaking with each course code which were allowed to attempt in Urdu.
6. If plagiarism found, Student may be declared fail.

Q. No.	Questions	Marks
1	The most essential and first step of a contract is offer and acceptance. How far the laws can be relaxed in the existing scenario. What are the conditions for provision of exceptions for the parties to execute a contract? Support your answer with different agreements and their exceptions	34
2	Hamid, Hassan and Danyial are three partners working in the firm called Sialkot Poultry Breeders; they have come across the following problems; you are required to suggest them what should they do in the following situations? a) Hassan lent some money to the firm at the time of need as a loan. Firm used that money and gained profit in business. He wants to claim a share in that profit as he gave that money. Is he justified to do so? b) One of the car which is firm's property is in Hamid's possession. He keeps the car in off timings. During that off time he uses the car for pick and drop service. What do you think about it can he do that legally? Also explore what kind of agreement is legal for them to sign as partners? Differentiate between a partnership and firm.	33
3	What do you think about the change of role of CBA in current scenario? Explore how are they working on creating a balance between workers and employer's right as the industrial unites are not working due to Covid -19 restrictions. Quote some organization's as examples.	33