



**ALLAMA IQBAL OPEN UNIVERSITY**  
Semester Terminal Exam Autumn 2020

Program /level:	BBA/Graduation	Maximum Marks	100
Title /Course Code	<b>Principles Of Accounting (8401)</b>	Pass marks	50

**Instructions for Exams:**

1. Attempt All Questions.
2. Write answers in your own words and avoid copying from an internet source or any book.
3. Be precise, avoid unnecessary details, answer to each question must be between 600-800 words.
4. Students are advised to upload their answer sheets/solutions on LMS portal as soon as they complete their answers and not to wait for 8:30 PM.
5. Submissions after due date & time will not be entertained. Attach undertaking with each course code which were allowed to attempt in Urdu.
6. If plagiarism found, Student may be declared fail.

Q. No.	Questions	Marks
1	Accounting Cycle and cash cycle is effective parameters to evaluate the performance of operations of any organization As an accountant, critically examine the accounting cycle of any organization and give recommendations for the corrective measures by addressing the various errors identified.	30
2	Pandemic has changed the world order. Keeping in view the recent scenario, ratio of uncollectibles and provisions related thereto has increased due to business crises all over the world. As an accountant how will you cater this loss and how financial statements will be effected due to this unusual variation?	30
3	You are required to prepare a comprehensive report clearly mentioning the impact of policies of State Bank of Pakistan on the banking sector and other stakeholders due to COVID 19 . Support your answer with reference to variation in monetary policy during last 2 years.	40