



ALLAMA IQBAL OPEN UNIVERSITY
Semester Terminal Exam Autumn 2020

Program /level:	ADC/AD/BS/Graduation	Maximum Marks	100
Title /Course Code	Advanced Accounting (5419)	Pass marks	50

Instructions for Exams:

1. Attempt All Questions.
2. Write answers in your own words and avoid copying from an internet source or any book.
3. Be precise, avoid unnecessary details, answer to each question must be between 600-800 words.
4. Students are advised to upload their answer sheets/solutions on LMS portal as soon as they complete their answers and not to wait for 8:30 PM.
5. Submissions after due date & time will not be entertained. Attach undertaking with each course code which were allowed to attempt in Urdu.
6. If plagiarism found, Student may be declared fail.

Q. No.	Questions	Marks
1	Departmental accounts refer to the accounting of various departments/sections of a large business. Explain the procedure and basis of allocation of common expenses to various departments and narrate the benefits and difficulties associated with departmental accounts.	33
2	How many types of shares are issued by joint stock companies in Pakistan? Narrate the detail. You are required to download the annual report of any public limited company listed at Pakistan Stock Exchange (PSX) from the given link https://financials.psx.com.pk/#find out the equity section and give your analysis about the details of shares authorized, issued and outstanding by that company.	34
3	Differentiate among amalgamation, absorption and reconstruction. Report any recent amalgamation, absorption or reconstruction occurred in Pakistan and brief your analysis about that.	33