



ALLAMA IQBAL OPEN UNIVERSITY  
Semester Terminal Exam Autumn 2020

Program /level:	ADC/BS/Graduation	Maximum Marks	100
Title /Course Code	<b>Macro Economics (5416)</b>	Pass marks	50

**Instructions for Exams:**

1. Attempt All Questions.
2. Write answers in your own words and avoid copying from an internet source or any book.
3. Be precise, avoid unnecessary details, answer to each question must be between 600-800 words.
4. Students are advised to upload their answer sheets/solutions on LMS portal as soon as they complete their answers and not to wait for 8:30 PM.
5. Submissions after due date & time will not be entertained. Attach undertaking with each course code which were allowed to attempt in Urdu.
6. If plagiarism found, Student may be declared fail.

Q. No.	Questions	Marks
1	The economy of Pakistan is facing the continuous problem of inflation. As a student of economics, what is your opinion on causes of inflation? Also, suggest measures to reduce inflation.	34
2	Savings and investments are crucial for the economic development of a country. In Pakistan, what are the causes of low savings? Also, discuss the how savings can be promoted in Pakistan?	33
3	Comment on following concepts of macro economics; i. GDP ii. Unemployment iii. Foreign Exchange Rate iv. National Income v. Income Tax	33