



ALLAMA IQBAL OPEN UNIVERSITY

(Department of Agricultural Sciences)

WARNING

1. PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.
2. SUBMITTING ASSIGNMENTS' BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".

Course: Introduction to Agricultural Economics (7908)

Semester: Autumn, 2026

Level : BS Agricultural Extension / BS Rural Development

Total Marks: 100

Pass Marks: 40

Please read the following instructions for writing your assignments. (AD, BS, BEd, MA/MSc, MEd) (ODL Mode).

1. All questions are compulsory and carry equal marks, but within a question the marks are distributed according to its requirements.
2. Read the question carefully and then answer it according to the requirements of the question.
3. Avoid irrelevant discussion/information and reproducing from books, study guide or allied material.
4. Handwritten scanned assignments are not acceptable.
5. Upload your typed (in Word or PDF format) assignments on or before the due date.
6. Your own analysis and synthesis will be appreciated.
7. Late assignments can't be uploaded on the LMS.
8. The students who attempt their assignments in Urdu/Arabic may upload a scanned copy of their handwritten assignments (in PDF format) on the University LMS. The size of the file should not exceed 5 MB.



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ASSIGNMENT No. 1

(Unit 1-5)

Note: Attempt all questions. Each question carries equal marks.

- Q.1** Discuss the scope and importance of agricultural economics in Agricultural Sector of Pakistan. (20)
- Q.2** What is the role of agriculture in the national economy? How is agriculture different from other industries? (20)
- Q.3** Discuss the Law of Diminishing Marginal Utility and describe its significance in understanding consumer behavior. (20)
- Q.4** Define consumer equilibrium. Explicate the conditions necessary for achieving the consumer equilibrium through the indifference curve approach. (20)
- Q.5** Expound in detail on elasticity of demand and elasticity of supply for agricultural development. (20)

ASSIGNMENT No. 2

(Unit 6-9)

Total Marks: 100

Pass Marks: 40

Note: Attempt all questions. Each question carries equal marks.

- Q.1** Discuss the Law of Demand with its assumptions and exceptions. Illustrate the demand curve and factors affecting demand. (20)
- Q.2** Define the Law of Supply. Discuss the determinants of supply and explain the supply curve with suitable examples from agriculture. (20)
- Q.3** What is a Production Possibility Frontier (PPF)? Explain its significance in agricultural decision-making and resource allocation. (20)
- Q.4** Explain the land tenure systems and land reforms in Pakistan. How do they affect agricultural productivity and rural development? (20)
- Q.5** Define macroeconomics. Explain the major issues such as inflation, unemployment, and economic growth. (20)