

**ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD**  
**(Department of Educational Planning Policy Studies & Leadership)**

**WARNING**

1. **PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM THE AWARD OF A DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
2. **SUBMITTING ASSIGNMENT(S) BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".**

**Course: Economics and Financing of Education -I (6565)**

**Level: PGD-ELM**

**Semester: Spring, 2026**

**Please read the following instructions for writing your assignments. (AD, BS, BEd, MA/MSc, MEd) (ODL Mode).**

1. All questions are compulsory and carry equal marks, but within a question the marks are distributed according to its requirements.
2. Read the question carefully and then answer it according to the requirements of the question.
3. Avoid irrelevant discussion/information and reproducing from books, study guide or allied material.
4. Handwritten scanned assignments are not acceptable. However, students who submit their assignments in Urdu/Arabic may upload a scanned copy of their handwritten assignments (in PDF format) to the University LMS. The size of the file should not exceed 5MB.
5. Upload your typed (in Word or PDF format) assignments on or before the due date.
6. Your own analysis and synthesis will be appreciated.
7. Late assignments can't be uploaded on the LMS.

**Total Marks: 100**

**Pass Marks: 40**

**ASSIGNMENT No. 1**

**(Units 1-5)**

**Note: All questions carry equal marks.**

Q.1 What are the different mechanisms that correlate education and earnings, and which mechanism makes an individual more productive in the labour market? (20)

Q.2 How is the social rate of return used in the planning of educational provision?

(20)

Q.3 Define the terms in the context of economists' view of education; efficiency, equity, macro and micro-economics, and define opportunity cost in the context of education. (20)

Q.4 What are the complications involved in predicting future demand for education? Also highlight implications of private rates of return for policy makers. (20)

Q. Explain methods and issues of measuring teaching output of an institution. (20)

**Total Marks: 100**

**Pass Marks: 40**

**ASSIGNMENT No. 2**  
**(Units 6-9)**

Q.1 Write a note on methods of manpower forecasting and differentiate between the time lags and the cobweb cycle. (20)

Q.2 Discuss different outputs of higher education in detail. (20)

Q.3 Explain the principle of opportunity cost in the context of education. (20)

Q.4 What is the importance of cost studies for efficient decision-making in (20)

Q.5 Explain the principle of opportunity cost in the context of education. (20)