

**ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD**  
*(Department of Economics)*

**WARNING**

1. **PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
2. **SUBMITTING ASSIGNMENT(S) BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".**

**Course: Introduction to Microeconomics (801)**

**Semester: Spring, 2026**

**Level: MSc. Economics**

**Credit Hours: 03**

**Please read the following instructions for writing your assignments.**

**(AD, BS, BEd, MA/MSc, MEd) (ODL Mode)**

1. All questions are compulsory and carry equal marks but within a question, the marks are distributed according to its requirements.
2. Read the question carefully and then answer it according to the requirements of the question.
3. Avoid irrelevant discussion/information and reproducing from books, study guide or allied material.
4. Hand written scanned assignments are not acceptable.
5. Upload you typed (in Word or PDF format) assignments on or before the due date.
6. Your own analysis and synthesis will be appreciated.
7. Late assignments can't be uploaded at LMS.
8. The students who attempt their assignments in Urdu/Arabic may upload a scanned copy of their hand written assignments (in PDF format) on University LMS. The size of the file should not exceed 5 MB.

**Total Marks: 100**

**Pass Marks: 40**

**ASSIGNMENT No. 1**  
**(Units 1–5)**

- Q. 1 What is the methodology of Economics? Explain. (20)
- Q. 2 Explain the Concept of Marshallian Theory. (20)
- Q. 3 Explain the concept of Inelastic Demand in detail. (20)
- Q. 4 Explain the Production Function of a Multi-Product firm. (20)
- Q. 5 Explain the concept of Short-Run Costs Curves in detail. (20)

**Total Marks: 100**

**Pass Marks: 40**

**ASSIGNMENT No. 2**  
**(Units 6–9)**

- Q. 1 Explain the Short-Run Equilibrium of perfect competitive firm. (20)
- Q. 2 What is Multi-plant Monopoly? Explain. (20)
- Q. 3 Explain the concept of the Chamberlin Model? Explain. (20)
- Q. 4 Explain the concept of Cartels in detail. (20)
- Q. 5 Define the short-run equilibrium of a firm under monopolistic competition. (20)